

PRESS RELEASE

Paris, 15 July 2021

Hoche Avocats advises Quilvest Capital Partners on the acquisition of a majority stake in Solem alongside Frédéric Comte and Bpifrance

Founded in 1984 and managed by Frédéric Comte since 2016, Solem is a state-of-the art designer and assembler of connected devices focused on telecare, irrigation and pool. Since the arrival of Frédéric Comte, Solem has been successfully transformed from a contract manufacturer of electronic devices into a leading IoT player with internationally renowned brands.

Quilvest intends to support Solem in its ambitious development strategy, organically and through acquisitions.

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Quilvest Capital Partners' legal counsel: **Hoche Avocats**: corporate – Grine Lahreche (partner), Edith Boucaya (partner), Audrey Szultz, Agathe Olivier; financing – Christophe Bornes (counsel); tax – Jérôme Mas (partner)

Management's legal counsel: **EY Avocats**: Alex Larue

Sellers' legal counsel: **Lamartine Conseil**: Olivier Renault, Bintou Niang, Cindy Nlem

Lenders' legal counsel: **Cards Avocats**: Chucri Serhal, Carole Geara, Othmane Mestari

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About Hoche Avocats:

Hoche Avocats is French law firm close to 80 lawyers and legal professionals, including 21 partners. The firm offers its French and international clients comprehensive support and legal advice in major business law practices. Hoche Avocats supports and assists its clients at all stages of their projects' development, in order to help them meet current challenges and achieve their growth objectives.

For more information, please visit: www.hoche-avocats.com

Media relations:

Carole Fagnoni, 01 53 93 22 00, fagnoni@hocheavocats.com

Isabelle Brenneur-Garel, 01 53 93 22 00, brenneur-garel@hocheavocats.com

For more information, please visit: www.hoche-avocats.com