

PRESS RELEASE

Paris, 28 April 2023

Hoche Avocats advises Derichebourg Group in the transfer of DERICHEBOURG Multiservices to Elior Group

Creation of a new international leader in contract catering and multiservices with the transfer of Derichebourg Multiservices to Elior Group.

On April 18, 2023, the combined shareholders' meeting (ordinary and extraordinary) of Elior Group approved almost unanimously (99.9%) the contribution of the Derichebourg Multiservices branch to Elior Group. The General Meeting also approved the governance agreement aimed at respecting the best governance standards in terms of balance and independence over the long term.

This transaction gives the Derichebourg Group a 48.31% stake in Elior Group, taking into account the stake previously held.

The Derichebourg Group has thus created a new international leader in contract catering and multiservices with 134,000 employees and a turnover of €5.23 billion.

The new entity has a balanced profile based on the diversification provided by the multiservice activities and an enriched offer that will enable it to provide all customers with integrated offers and complementary sales.

Legal counsel to the Derichebourg Group: Hoche Avocats, corporate: Jérôme Roustit (partner); Didier Fornoni (partner); tax: Eric Quentin (partner), Mina Bouharchich (associate).

Legal counsel to Elior Group: Darrois Villey Maillot Brochier, M&A: Alain Maillot, Hugo Diener and Nicolas Mennesson (partners), Alexandre Durand (counsel) and Caroline Vernet Leduc (associate); Capital markets: Isabelle Touré-Farah (counsel); Competition law: Didier Theophile (partner), Constance Bocket (counsel) and Amel Krideche (associate); Tax: Vincent Agulhon (partner) and Sophie Pagès (associate).

About Hoche Avocats:

Hoche Avocats currently has more than 70 lawyers and legal professionals including 15 partners. The firm offers its French and international clients comprehensive legal advice and support in the major areas of business law. Hoche Avocats supports and assists its clients at all stages of their projects' development, in order to help them meet current challenges and achieve their growth objectives.

For more information, please visit: www.hoche-avocats.com

Press contacts

Edith Chabre, (+33) 1 53 93 22 00, chabre@hocheavocats.com Isabelle Brenneur-Garel, (+33) 1 53 93 22 00, brenneur-garel@hocheavocats.com For more information, please visit: www.hoche-avocats.com