

## PRESS RELEASE

Paris, 15 February 2024

### **Hoche Avocats advises FnB Private Equity on the entry into exclusive negotiations with Nestlé for the potential acquisition of its infant food products (excluding milks).**

FnB Private Equity a French investment fund has entered into exclusive negotiations with Nestlé for the acquisition of its infant food products (excluding milks). This transaction would involve the brands sold in France and abroad, as well as the Vosges plant at Arches that produces them.

The transaction is expected to be finalized in the first half of 2024, following completion of the legal information-consultation procedure with employee representatives, approval by the authorities and negotiation of the sale agreements.

This project is part of a growth strategy for the NaturNes®, Babicao® and Babivanille® baby food brands, and for the P'tit franchises, offering new prospects for innovation. It also reflects FnB Private Equity's keen interest in the skills of the teams and the industrial and environmental performance of the Arches plant.

This future acquisition would be FnB Private Equity's second deal with Nestlé, following the acquisition of Mousline in October 2022, and the second for its Fund II, FnB Europe Fund SLP II, following the acquisition of Cafés Legal in June 2023.

FnB Private Equity supports French and European SMEs in the agri-food sector, not only in financial matters, but also in all strategic and operational issues, with a focus on consumer and environmental protection.

Hoche Avocats advised FnB Private Equity on tax issues, with a team comprising Mathilde Le Roy (partner) and Mina Bouharchich (associate).

\*\*\*

***FnB Private Equity:*** Olivier Marchand and Valérie Lutt

Legal counsel in M&A / PE: ***Proskauer Rose LLP:*** Xavier Norlain (M&A / PE partner) and Vanessa Hamiane (M&A / PE associate)

Legal counsel in Labor & Employment: ***Karman Associés:*** Erwan Jaglin (partner), Pierre-Louis Vignancour (associate) and Eliott Pousset (associate)

#### **About Hoche Avocats:**

Hoche Avocats currently has more than 50 lawyers and legal professionals including 15 partners. The firm offers its French and international clients comprehensive legal advice and support in the major areas of business law. Hoche Avocats supports and assists its clients at all stages of their projects' development, in order to help them meet current challenges and achieve their growth objectives.

For more information, please visit: [www.hoche-avocats.com](http://www.hoche-avocats.com)

#### **Press contacts**

Edith Chabre, (+33) 1 53 93 22 00, [chabre@hocheavocats.com](mailto:chabre@hocheavocats.com)

Isabelle Brenneur-Garel, (+33) 1 53 93 22 00, [brenneur-garel@hocheavocats.com](mailto:brenneur-garel@hocheavocats.com)

For more information, please visit: [www.hoche-avocats.com](http://www.hoche-avocats.com)